

MELATI EHSAN HOLDINGS BERHAD (673293-X)
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MAY 2016**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/5/2016 RM	Preceding Year Corresponding Quarter 31/5/2015 RM	Current Period To-Date 31/5/2016 RM	Preceding Year Corresponding Period To-Date 31/5/2015 RM
Revenue	13,257,127	46,263,711	50,158,489	154,325,267
Cost of sales	(12,407,235)	(41,806,489)	(45,785,498)	(138,127,629)
Gross profit	<u>849,892</u>	<u>4,457,222</u>	<u>4,372,991</u>	<u>16,197,638</u>
Other operating income	10,403,397	797,330	22,221,746	1,705,712
Administrative expenses	(3,567,327)	(3,559,928)	(9,232,423)	(9,678,785)
Finance costs	(4,577)	(17,398)	(23,294)	(61,843)
Share of results of a joint venture, net of tax	(19,376)	(82,842)	(54,513)	(82,842)
Profit before tax	<u>7,662,009</u>	<u>1,594,384</u>	<u>17,284,507</u>	<u>8,079,880</u>
Tax expense	(15,368)	(767,526)	(254,368)	(2,572,272)
Profit for the financial period	<u>7,646,641</u>	<u>826,858</u>	<u>17,030,139</u>	<u>5,507,608</u>
Other comprehensive income, net of tax	-	-	-	-
Item that may be reclassified subsequently to profit or loss	-	-	-	-
Item that will not be reclassified subsequently to profit or loss	-	-	-	-
Total comprehensive income	<u>7,646,641</u>	<u>826,858</u>	<u>17,030,139</u>	<u>5,507,608</u>
Profit attributable to: Owners of the parent	<u>7,646,641</u>	<u>826,858</u>	<u>17,030,139</u>	<u>5,507,608</u>
Total comprehensive income attributable to: Owners of the parent	<u>7,646,641</u>	<u>826,858</u>	<u>17,030,139</u>	<u>5,507,608</u>
Earnings per ordinary share attributable to equity holders of the Company (sen):				
Basic	<u>6.40</u>	<u>0.69</u>	<u>14.25</u>	<u>4.61</u>
Diluted	<u>6.40</u>	<u>0.69</u>	<u>14.25</u>	<u>4.61</u>

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.

MELATI EHSAN HOLDINGS BERHAD (673293-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MAY 2016**

(The figures have not been audited)

	As At 31/5/2016 RM	As At 31/08/2015 RM (Audited)
ASSETS		
Non-current assets		
Property, plant & equipment	4,027,747	3,447,427
Land held for property development	63,726,743	63,626,370
Investment in a joint venture	2,306,386	2,360,899
Goodwill on consolidation	506,455	506,455
Deferred tax assets	1,117,545	1,270,545
Trade receivable	-	728,687
Total non-current asset	<u>71,684,876</u>	<u>71,940,383</u>
Current assets		
Property development costs	83,800,092	82,523,967
Trade and other receivables	99,732,678	130,335,891
Current tax assets	3,631,816	1,387,000
Cash and bank balances	12,114,717	42,436,081
Total current asset	<u>199,279,303</u>	<u>256,682,939</u>
TOTAL ASSETS	<u><u>270,964,179</u></u>	<u><u>328,623,322</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	60,000,217	60,000,217
Treasury shares	(550,014)	(466,539)
Reserves	137,084,293	122,145,321
TOTAL EQUITY	<u>196,534,496</u>	<u>181,678,999</u>
LIABILITIES		
Non-current liabilities		
Borrowings	922,000	35,006
Deferred tax liabilities	1,414,750	1,414,750
Total non-current liabilities	<u>2,336,750</u>	<u>1,449,756</u>
Current liabilities		
Trade and other payables	71,895,658	135,763,482
Borrowings	197,275	9,508,085
Current tax liabilities	-	223,000
Total current liabilities	<u>72,092,933</u>	<u>145,494,567</u>
TOTAL LIABILITIES	<u>74,429,683</u>	<u>146,944,323</u>
TOTAL EQUITY AND LIABILITIES	<u><u>270,964,179</u></u>	<u><u>328,623,322</u></u>
Net assets per share attributable to the equity holders of the Company (RM)	<u>1.65</u>	<u>1.48</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.

MELATI EHSAN HOLDINGS BERHAD (673293-X)
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MAY 2016**

(The figures have not been audited)

	----- Non-distributable -----			Distributable		Total equity RM
	Share capital RM	Share premium RM	Reverse acquisition reserves RM	Treasury shares RM	Retained earnings RM	
Balance as at 1 September 2014	60,000,217	19,830,264	(34,450,921)	(291,333)	132,248,240	177,336,467
Profit for the financial year	-	-	-	-	7,804,132	7,804,132
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	7,804,132	7,804,132
Transaction with owners						
Repurchase of own shares	-	-	-	(175,206)	-	(175,206)
Dividend paid	-	-	-	-	(3,286,394)	(3,286,394)
Total transaction with owners	-	-	-	(175,206)	(3,286,394)	(3,461,600)
Balance as at 31 August 2015/ 1 September 2015	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(466,539)</u>	<u>136,765,978</u>	<u>181,678,999</u>
Profit for the financial period	-	-	-	-	17,030,139	17,030,139
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	17,030,139	17,030,139
Transaction with owners						
Repurchase of own shares	-	-	-	(83,475)	-	(83,475)
Dividend paid	-	-	-	-	(2,091,167)	(2,091,167)
Total transaction with owners	-	-	-	(83,475)	(2,091,167)	(2,174,642)
Balance as at 31 May 2016	<u>60,000,217</u>	<u>19,830,264</u>	<u>(34,450,921)</u>	<u>(550,014)</u>	<u>151,704,950</u>	<u>196,534,496</u>

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.

MELATI EHSAN HOLDINGS BERHAD (673293-X)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE THIRD QUARTER ENDED 31 MAY 2016**

(The figures have not been audited)

	Current Period To-Date 31/5/2016	Preceding Year Corresponding Period To-Date 31/5/2015
Note	RM	RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	17,284,507	8,079,880
Adjustments for:		
Depreciation of property, plant and equipment	564,004	574,990
Reversal of impairment loss on other investment	(500,000)	-
Gain on disposal of a subsidiary	(30,000,000)	-
Share of results of a joint venture, net of tax	54,513	82,842
Provision for liquidated damages	72,554	-
Interest expense	38,056	61,843
Interest income	(587,115)	(562,065)
Operating (loss)/profit before working capital changes	(13,073,481)	8,237,490
Land held for property development	(100,373)	(40,369)
Property development costs	(1,216,537)	31,795,626
Amount due from contract customers	8,016,150	(2,057,192)
Trade and other receivables	23,315,750	(17,814,550)
Amount due to contract customers	(4,925,505)	(1,459,599)
Trade and other payables	(58,978,832)	(481,745)
Net cash (used in)/generated from operations	(46,962,828)	18,179,661
Tax paid	(2,569,184)	(5,388,362)
Tax refunded	-	377,654
Net cash (used in)/from operating activities	(49,532,012)	13,168,953
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment in a joint venture	-	(2,449,951)
Fixed deposits uplifted	397,563	88,458
Interest income received	587,115	562,065
Purchase of property, plant and equipment	(222,324)	(397,090)
Proceed from disposal of a subsidiary	30,500,000	-
Net cash from/(used in) investing activities	31,262,354	(2,196,518)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2,091,167)	(3,286,394)
Interest paid	(133,686)	(734,650)
Repayment of hire purchase payables	(723,316)	(696,416)
Repayment of term loans	(8,622,500)	(3,733,850)
Repurchase of own shares	(83,475)	(175,206)
Net cash used in financing activities	(11,654,144)	(8,626,516)
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(29,923,802)	2,345,919
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL PERIOD	40,095,990	34,239,271
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL PERIOD	A14 10,172,189	36,585,190

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 August 2015.